



Winter Economy Plan and Related Updates

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Employment Support Scheme

Furlough Scheme Extended

The Coronavirus Job Retention Scheme has been extended **until the end of March 2021**, with employees receiving 80% of their current salary for hours not worked.

Benefit

- ◆ Businesses will have flexibility to bring furloughed employees back to work.
- ◆ Businesses will only be asked to cover National Insurance and employer pension contributions, accounts for just 5% of total employment costs.
- ◆ For hours not worked, government will pay 80% of the salary/wages up to **£2,500 a month**.

Eligibility

EMPLOYERS	EMPLOYEES
Employers must have a UK bank account and PAYE scheme.	Must be PAYE's payroll on or before 30th October 2020.
Large businesses will have to meet a financial assessment test, no test for small and medium sized firms.	Employers will need to report hours worked and the usual hours an employee would be expected to work in a claim period.
Only for firms facing lower turnover now than compared to before.	Similar working patterns every month not required and will be able to cycle on and off the scheme.
Employer and the employee should not have previously used the Corona virus Job Retention Scheme.	Participating employees must be included in a Real Time Information (RTI) submission to HMRC on or before 30th October 2020.
	Short-time working arrangement must be of minimum 7 days.

- ◆ Further policy review in January and Job Support Scheme is postponed.
- ◆ **The Job Retention Bonus (JRB)** of £1,000 per furloughed employee, whose employment was retained up to the end of January 2021, **has now been shelved**.

DNS will be able to help you in claiming the grant. Please get in touch with your account manager.

Self-Employment Income Support Scheme (SEISS) Grant— Extension and Updated

The extension of the SEISS is to support self-employed individuals who are experiencing reduced demand or cannot trade due to the effect of COVID19.

Benefit

- ◆ The overall level of grant has been increased from 55 per cent to **80 per cent** of trading income for 3-month period **up to a maximum of £7,500**.
- ◆ Two grants over period of November 2020 to April 2021.
- ◆ The first grant to cover a 3-month period from the start of November 2020 to January 2021.
- ◆ The second grant will cover a 3-month period from the start of February 2021 to April 2021.
- ◆ Grants can be claimed from 30 November, two weeks earlier than previously announced.

Eligibility

- ◆ Individuals eligible for the SEISS (*do not have to have claimed for the previous grants*).
- ◆ Currently actively trading and intend to continue to trade.
- ◆ Impacted by reduced demand due to COVID-19 in the qualifying period.
- ◆ Trading previously but are temporarily unable to do so due to coronavirus.
- ◆ The qualifying period for the first grant is between 1st November 2020 and 31st January 2021.

Applications

- ◆ HMRC will provide full details about claiming and applications in guidance on gov.uk in due course.
- ◆ Additionally you may also check the old application link, click [here](#).

Kickstart (Recruitment) Scheme

Govt to provide funding for 6-month job placements for 16-24 year olds.

Benefit

- ◆ Funding to employers to create job placements for 16-24 years olds.
- ◆ 6-month job placement.

Funding will cover

- ◆ 100% of the relevant National Minimum Wage for 25 hours a week.
- ◆ The associated employer National Insurance contributions.
- ◆ Employer minimum automatic enrolment contributions
- ◆ **£1500 per job** placement available for setup costs, support and training

There will also be extra funding to support young people to build their experience and help them move into sustained employment after they have completed their Kickstart Scheme funded job.

Who can apply for funding?

- ◆ Any organisation.
- ◆ Must be new jobs.
- ◆ Job must be a minimum of 25 hours per week, for 6 months.
- ◆ Paid at least the National Minimum Wage for their age group.
- ◆ **Should not require people to undertake extensive training** before they begin the job placement.

They must not

- ◆ Replace existing or planned vacancies.
- ◆ Cause existing employees or contractors to lose or reduce their employment.

Eligible Candidates

- ◆ Young people between 16-24 years old.
- ◆ **Who are claiming Universal Credit**, and are at risk of long term unemployment

How to Apply

- ◆ If you are hiring **for less than 30 positions**, you can make a group application through a representative.
- ◆ Firms hiring over 30 new candidates can approach DWP directly.

If you are interested in this scheme, kindly fill the form by clicking the below link:

[Apply for Kickstart Scheme](#)

DNS is in process to act as a representative for clients. We will send more communication in this regards soon.

Reduced VAT Rate for Tourism and Hospitality— Extended

- ◆ Temporary VAT rate reduction to 5% applicable until 31st March 2021 (originally scheme was ending on 12th January 2021).
- ◆ Applicable to
 - ◆ supplies of food and non-alcoholic drinks from restaurants, pubs, bars, cafés and similar premises,
 - ◆ supplies of accommodation and admission to attractions across the UK.

CBILS and Bounce Back Loans— Relaxations and Extension

Extension of applications – CBILS and BBL loan schemes **deadline to 31st January 2021** for new applications.

Bounce Back Loan Scheme (BBL):

- ◆ BBL can be topped up - businesses who **took less than 25% of turnover** in Bounce Back loan can now top up with remaining allowance.
- ◆ **Pay as you grow** provisions
 - ◆ Option to repay their loan over a period of up to ten years, earlier this was six years.
 - ◆ Option to move temporarily to interest-only payments for periods of up to six months (can be used up to three times).
 - ◆ Pause their repayments entirely for up to six months (can be used only once only after having made six payments).
 - ◆ All early borrowers are covered.

For more on eligibility and application, contact your account manager.

Coronavirus Business Interruption Loan Scheme (CBILS) loan extension:

- ◆ CBILS borrowers can extend the term of a loan up to ten years, providing additional flexibility.

Future Fund Scheme— Extended

Match funding investment support for start-ups.

- ◆ The investment scheme has been extended till 30th November 2020 for new applications.
- ◆ Businesses already accessed a Future Fund convertible loan cannot apply for another one.

Eligibility

- ◆ Incorporated in UK, on or before 31st December 2019
- ◆ Must have raised at least £250,000 in equity investment from third-party investors in the last 5 years.
- ◆ No shares traded on a regulated market, multilateral trading facility or other listing venue.
- ◆ At least half or more employees are UK-based or half or more revenues are from UK sales.

For more information on application and eligibility, contact your account manager or click [here](#).

VAT Deferral 'New Payment Scheme'

- ◆ To allow businesses who want extra time to pay back the VAT in smaller **equal monthly payments (EMIs), interest-free**, until the end of March 2022.
- ◆ Businesses which deferred VAT due in March to June 2020 can choose to spread their payments over the financial year 2021-2022.
- ◆ All businesses which took advantage of the VAT deferral can use the New Payment Scheme.
- ◆ Businesses will need to opt in, but all are eligible.

HMRC will put in place an opt-in process in early 2021.

For Self-Assessment Taxpayers

To give the self-employed and other taxpayers more time to pay taxes due in January 2021, building on the Self-Assessment deferral provided in July 2020.

- ◆ Taxpayers with up to £30,000 of Self-Assessment liabilities due will be able to use HMRC's self-service 'Time to Pay' facility.
- ◆ To choose a plan to pay over an additional 12 months.
- ◆ Self-Assessment liabilities due in July 2020 will not need to be paid in full until January 2022.

You can discuss your situation with your Account Manager.

Green Homes Grant

If you're a homeowner or residential landlord you can apply for a Green Homes Grant voucher towards the cost of installing energy efficient improvements to your home. You must redeem the voucher and ensure improvements are completed by 31 March 2021.

You may be eligible if you live in England and:

- ◆ You own your own home.
- ◆ You own your own park home on a residential site.
- ◆ You're a residential landlord in the private or social rented sector.

You cannot get the Green Homes Grant for newly built homes which have not been previously occupied.

What the voucher can be used for

Home improvements: The available measures are split into 'primary' and 'secondary' measures.

1) Primary measures

- ◆ Insulation
- ◆ Low carbon heat

2) Secondary measures

- ◆ Windows and doors
- ◆ Heating controls and insulation

What the voucher covers

Costs that are covered by the voucher include:

- ◆ Labour
- ◆ Materials
- ◆ VAT

Note: Vouchers will cover two-thirds of the cost of eligible improvements, up to a maximum government contribution of £5,000. If you, or someone in your household, receive certain benefits you may be eligible for a voucher covering 100% of the cost of the improvements. The maximum value of the voucher is £10,000.

How to apply for Green Homes Grant

- ◆ Check your eligibility
- ◆ Check what energy efficiency or low carbon heat improvements may be suitable for your home
- ◆ Find certified installers in your area that are able to carry out the work
- ◆ Get the quote from the certified installers in your area.
- ◆ Apply for the voucher

Note: Applying for a voucher does not guarantee that your application will be approved. You should not commit to start any work until you have been successfully issued with a voucher.

- ◆ Get the voucher
- ◆ Redeem the voucher

For more info please visit [here](#).

Please reach out to your account manager for any further information.

Business Grant

These grants will be available retrospectively for areas that have already been subject to restrictions, and come on top of higher levels of additional business support for Local Authorities moving into Tier 3.

Businesses will receive:

- ◆ Additional funding to support businesses in high-alert level.
- ◆ Provide support to firms which are severely impacted by the restrictions on socialising.
- ◆ The funding LAs will receive will be based on the number of hospitality, hotel, B&B, and leisure businesses in their area.
- ◆ LAs will receive a funding amount that will be the equivalent of:

Rateable Value (pounds)	For closed businesses		For open businesses in Tier 3
	Grants (per month)	Grants (per 2 weeks)	Grants (per month)
£15,000 or under	£1,334	£667	£934
£15,000 - £51,000	£2,000	£1,000	£1400
£51,000 or over	£3,000	£1,500	£2100

This is equivalent to 70% of the grant amounts given to legally closed businesses (worth up to £3,000/month).

- ◆ Businesses in Very High alert level areas will qualify for greater support whether closed (up to £3,000/month) or open.
- ◆ It will be up to Local Authorities to determine which businesses are eligible for grant funding in their local areas.

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