

## How to keep up to 90% of your income

This report will guide you through how to legally, simply and effectively keep up to 90% of your income using your own Limited Company, with no questionable schemes, Pensions or expense Policies. Savings can be even higher if you are thinking of investing in Pensions through your own Limited Company.

I can personally guarantee that working through Limited company is most rewarding and tax efficient way of working. You also retain the complete control of your company and the bank account. No third party has any claims on your earnings like Umbrella Company.

The beauty of the system is that it uses Revenue's own tax rules and incentives to maximise your income, and is completely transparent to them. Indeed - they actually give you written authority direct to your own company.

The strategy is simple and has already been used successfully by many of our clients, enabling them to earn more than 90% of income. This percentage tax payable is AFTER valid expenses. Where as working as a PAYE you can only get maximum of 67% income if you are basic rate tax payer and 59% if you are higher rate tax payer. If you take your Gross annual Income as £100000 you can save staggering £26000 through our system and strategy.

So why wait and pay extra taxes. Start saving from Today!

The system will only work if your contract falls outside IR35 and some financial discipline will be necessary so that system works effectively. We have made following assumptions.

1. You spend 20% of your income on legitimate business expenses
2. You are on the VAT Flat rate scheme
3. Your Company earns interest of 4% per annum on their deposits.
4. You are the higher rate tax payer in the year of cessation of trade (if you are basic rate Taxpayer in that year the tax drops dramatically meaning you get to retain even more of your income).
5. The rates and allowances used are 2005/06

Let me explain you the calculations

<b>Example for Company invoicing £50000 per year</b>		<b>Tax Payable</b>
<b>Net Annual Income</b>	<b>£50000</b>	
<b>Estimated Expenses</b>	<b>£10000</b>	
<b>VAT Flat Rate Saving</b>	<b>£1700</b>	
<b>Salary</b>	<b>£4895</b>	
<b>Corporation Tax</b>		<b>£6650</b>
<b>PAYE</b>		<b>£0</b>
<b>Left for Distribution</b>	<b>£28455</b>	
<b>Distribution to BR threshold</b>	<b>£28455</b>	
<b>You get in Hand (£50000+1700-6650)</b>	<b>£45050</b>	
<b>Percentage of Income in Hand</b>	<b>90%</b>	

