

## Why not invest in Pension and save corporation tax

Your year-end is near and you can forecast large profits. You have estimated you do not need all the money in near future.

There is a way you can save the corporation tax and build up for your retirement. This means using one strategy you are saving tax and protecting your future.

Example: Dean has made a profit of £100K and is expecting a corporation tax of £21K and personal tax of £20K if he withdraws all this money. If he does not need this money he may wish to keep the money in his bank savings accounts some interest. Dean will end up paying £40K tax and end up getting money, which he doesn't need now.

On the other hand if company pays for employee pension sum of £30K this will result in tax savings of £6300 Corporation tax and personal tax of £6175. This means a total saving of £12475 by investing in pension.

**Tip: Talk to your accountant to find out more. Start investing in pension. Save tax and secure your future**

